

Media release

UBS's Technology Enhancements Continue to Make Equity Compensation Plan Administration Easier for its Corporate Clients

Weehawken, NJ – July 20, 2011 – UBS Wealth Management Americas today announced the delivery of a number of enhancements included in its multi-year technology roadmap for the equity compensation plan services business. The new enhancements are in response to feedback from existing clients, prospective clients and other industry professionals, and are designed to support the growing demand for technology to help ease the administrative complexities associated with stock plans.

The following enhancements are now available:

Enhanced mobility tracking and reporting – The tracking and reporting of tax mobility has become one of the industry's top issues both within the U.S. and internationally. UBS understands the needs of its corporate clients and has recently introduced enhanced *Tax Mobility Tracking* that assists companies to meet their tax mobility requirements. Participant location recordkeeping, allocation of taxable compensation, tax recordkeeping and reporting are all part of this release. Features include:

- Recordkeeping participant home and work locations ("assignments") over time
- Calculating taxes from grant date to vest date, or based on grant-level tax codes and allocation percentages
 - automatic allocation based on work assignments
 - client specified allocation percentages at the grant level
- Presenting mobility history to participants with optional self-certification
- Processing transactions for mobile population via UBS One Source
- Reporting for the awards of mobile populations

Enhanced cash settled restricted stock units (RSUs) – Many corporations are beginning to utilize cash settled RSUs to help minimize their company's stock dilution and eliminate open market trades. This enhancement provides companies with the ability to classify a restricted stock unit as either cash settled or stock settled and displays those awards distinctly on UBS One Source. Companies can select to have the cash proceeds less any applicable taxes paid through payroll or deposited directly into the participant's UBS account.

Fully integrated benefits display – This feature allows UBS clients to deliver integrated summary level benefits information to their participants conveniently housed on the UBS OneSource website. This enhancement enables participants to view a summary of their benefits including all equity compensation plans, 401k, Non-Qualified Deferred Compensation and Health Savings balances regardless of who administers the plans.

About UBS and Corporate, Institutional and Middle Markets Businesses

UBS draws on its 150-year heritage to serve private, institutional and corporate clients worldwide, as well as retail clients in Switzerland. We combine our wealth management, investment banking and asset management businesses with our Swiss operations to deliver superior financial solutions and manage CHF 2.2 trillion in invested assets.

UBS is present in all major financial centers worldwide. It has offices in over 50 countries, with about 37% of its employees working in the Americas, 37% in Switzerland, 16% in the rest of

Europe and 10% in Asia Pacific. UBS employs about 65,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

The Corporate, Institutional and Middle Markets businesses within UBS Wealth Management Americas comprises Institutional Consulting, 401(k), Corporate Employee Financial Services (CEFS), and the Institutional Middle Markets, including Regional Institutional Sales (RIS), Institutional Equity Group (IEG) and Corporate Cash Management. These institutional and corporate facing businesses focus on cultivating and strengthening partnerships between Wealth Management Americas and our clients. CEFS delivers first-class equity compensation plan services and support for stock options, restricted grant awards, performance awards, stock appreciation rights and employee stock purchase plans. CEFS has more than two decades of experience delivering service to Fortune 1000 companies and their participants across the globe. With more than 200 employees and over 255 CEFS network Financial Advisors in 54 cities, CEFS works with over 100 corporate clients and over 1,000,000 plan participants.

To contact CEFS for additional details, call Kurt Grunsfeld at 866-706-2727, toll-free, or e-mail cefs@ubs.com.